

# RC Brown Investment Management plc RTS28 Top 5 Venue Report to 31/12/2019

Annual disclosure of information required by MiFID II



**Class of Instrument** Av Daily Vol Less Than 1C

**Client Type** Professional

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Cenkos Securities plc 0.1% (213800ALVRC52VN3I821)	47.88%	42.86%	N/A	N/A	N/A
Liberum Capital 0.1% (213800ARTVZQSADRZ559)	15.56%	14.29%	N/A	N/A	N/A
Finncap 0.1% (213800DSWHX26RRA1N75)	11.66%	10.71%	N/A	N/A	N/A
Jefferies (S5THZMDUJCTQZBTRVI98)	8.44%	3.57%	N/A	N/A	N/A
Zeus Capital 0.1% (213800F6CHS1SEYK1842)	5.05%	14.29%	N/A	N/A	N/A

**Client Type** Retail

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	19.05%	51.78%	N/A	N/A	N/A
Cenkos Securities plc 0.1% (213800ALVRC52VN3I821)	14.53%	7.11%	N/A	N/A	N/A
Numis 0.06% (213800P3F4RT97WDSX47)	11.35%	5.84%	N/A	N/A	N/A
Finncap 0.1% (213800DSWHX26RRA1N75)	10.07%	2.03%	N/A	N/A	N/A
Investec Securities 0.1% (84S0VF8TSMH0T6D4K848)	9.05%	3.81%	N/A	N/A	N/A

# RC Brown Investment Management plc RTS28 Top 5 Venue Report to 31/12/2019

Annual disclosure of information required by MiFID II



**Class of Instrument**

Av Daily Vol Between 10 & 80

**Client Type**

Professional

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Cenkos Securities plc (213800ALVRC52VN3I821)	25.34%	22.22%	N/A	N/A	N/A
Numis 0.06% (213800P3F4RT97WDSX47)	25.31%	24.44%	N/A	N/A	N/A
Stifel Securities (213800BVEFNZ8UYPKL03)	10.01%	13.33%	N/A	N/A	N/A
Shore Capital (2138009KZO3MK7TV6372)	8.35%	6.67%	N/A	N/A	N/A
N+1 Singer 0.1% (213800ITO7QMNQ9SFG53)	7.79%	6.67%	N/A	N/A	N/A

**Client Type**

Retail

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Peel Hunt (5493007DWN0R4YBM4C84)	21.54%	29.90%	N/A	N/A	N/A
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	21.52%	56.15%	N/A	N/A	N/A
Numis 0.06% (213800P3F4RT97WDSX47)	15.19%	4.18%	N/A	N/A	N/A
Cenkos Securities plc (213800ALVRC52VN3I821)	9.50%	2.16%	N/A	N/A	N/A
N+1 Singer 0.1% (213800ITO7QMNQ9SFG53)	4.89%	0.97%	N/A	N/A	N/A

# RC Brown Investment Management plc RTS28 Top 5 Venue Report to 31/12/2019

Annual disclosure of information required by MiFID II



**Class of Instrument**

Av Daily Vol Between 80 & 600

**Client Type**

Professional

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Numis 0.1% (213800P3F4RT97WDSX47)	43.73%	33.33%	N/A	N/A	N/A
Peel Hunt 0.1% (5493007DWN0R4YBM4C84)	23.14%	22.22%	N/A	N/A	N/A
Investec Securities (84S0VF8TSMH0T6D4K848)	17.30%	22.22%	N/A	N/A	N/A
Barclays Capital (K9WDOH4D2PYBSLSOB484)	13.43%	14.81%	N/A	N/A	N/A
J P Morgan Cazenove (K6Q0W1PS1L1O4IQL9C32)	2.37%	3.70%	N/A	N/A	N/A

**Client Type**

Retail

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	38.31%	76.23%	N/A	N/A	N/A
Investec Securities 0.1% (84S0VF8TSMH0T6D4K848)	22.50%	2.41%	N/A	N/A	N/A
Peel Hunt (5493007DWN0R4YBM4C84)	21.27%	17.38%	N/A	N/A	N/A
Numis 0.06% (213800P3F4RT97WDSX47)	13.06%	2.83%	N/A	N/A	N/A
J P Morgan Cazenove 0.1% (K6Q0W1PS1L1O4IQL9C32)	2.46%	0.52%	N/A	N/A	N/A

# RC Brown Investment Management plc RTS28 Top 5 Venue Report to 31/12/2019

Annual disclosure of information required by MiFID II



**Class of Instrument**

Av Daily Vol Between 600 & 2000

**Client Type**

Professional

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
J P Morgan Cazenove (K6Q0W1PS1L1O4IQL9C32)	29.09%	17.39%	N/A	N/A	N/A
Numis 0.1% (213800P3F4RT97WDSX47)	19.15%	26.09%	N/A	N/A	N/A
Liberum Capital (213800ARTVZQSADRZ559)	13.22%	13.04%	N/A	N/A	N/A
Barclays Capital (K9WDOH4D2PYBSLSOB484)	12.59%	17.39%	N/A	N/A	N/A
Peel Hunt 0.1% (5493007DWN0R4YBM4C84)	10.00%	13.04%	N/A	N/A	N/A

**Client Type**

Retail

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Peel Hunt 0.1% (5493007DWN0R4YBM4C84)	37.71%	18.10%	N/A	N/A	N/A
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	35.44%	76.14%	N/A	N/A	N/A
Numis 0.1% (213800P3F4RT97WDSX47)	17.46%	3.72%	N/A	N/A	N/A
J P Morgan Cazenove (K6Q0W1PS1L1O4IQL9C32)	3.39%	0.51%	N/A	N/A	N/A
N+1 Singer 0.1% (213800ITO7QMNQ9SFG53)	2.51%	0.34%	N/A	N/A	N/A

# RC Brown Investment Management plc RTS28 Top 5 Venue Report to 31/12/2019

Annual disclosure of information required by MiFID II



**Class of Instrument** Av Daily Vol Between 2000 & 9000

**Client Type** Professional

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Zeus Capital (213800F6CHS1SEYK1842)	31.25%	37.50%	N/A	N/A	N/A
Stifel Securities (213800BVEFNZ8UYPKL03)	18.32%	9.38%	N/A	N/A	N/A
Barclays Capital (K9WDOH4D2PYBSLSOB484)	14.76%	9.38%	N/A	N/A	N/A
J P Morgan Cazenove (K6Q0W1PS1L1O4IQL9C32)	11.95%	12.50%	N/A	N/A	N/A
Numis 0.1% (213800P3F4RT97WDSX47)	10.43%	12.50%	N/A	N/A	N/A

**Client Type** Retail

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	44.05%	81.86%	N/A	N/A	N/A
Peel Hunt (5493007DWN0R4YBM4C84)	40.06%	14.90%	N/A	N/A	N/A
Numis (213800P3F4RT97WDSX47)	4.38%	1.02%	N/A	N/A	N/A
Stifel Securities (213800BVEFNZ8UYPKL03)	3.94%	0.88%	N/A	N/A	N/A
Investec Securities 0.1% (84S0VF8TSMH0T6D4K848)	2.36%	0.34%	N/A	N/A	N/A

# RC Brown Investment Management plc RTS28 Top 5 Venue Report to 31/12/2019

Annual disclosure of information required by MiFID II



**Class of Instrument** Av Daily Vol More Than 9000

**Client Type** Professional

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Zeus Capital (213800F6CHS1SEYK1842)	50.60%	50.00%	N/A	N/A	N/A
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	23.99%	30.43%	N/A	N/A	N/A
Investec Securities (84S0VF8TSMH0T6D4K848)	11.88%	6.52%	N/A	N/A	N/A
Numis (213800P3F4RT97WDSX47)	5.11%	4.35%	N/A	N/A	N/A
Barclays Capital (K9WDOH4D2PYBSLSOB484)	2.77%	2.17%	N/A	N/A	N/A

**Client Type** Retail

**Notification if <1 average trade per business in the previous year**

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive Orders	Percentage of directed orders
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	48.97%	87.93%	N/A	N/A	N/A
Peel Hunt (5493007DWN0R4YBM4C84)	32.68%	10.85%	N/A	N/A	N/A
Investec Securities (84S0VF8TSMH0T6D4K848)	5.69%	0.17%	N/A	N/A	N/A
Liberum Capital (213800ARTVZQSADRZ559)	4.66%	0.13%	N/A	N/A	N/A
Zeus Capital (213800F6CHS1SEYK1842)	3.01%	0.48%	N/A	N/A	N/A

## RC Brown Investment Management plc RTS28 Top 5 Venue Report to 31/12/2019

Annual disclosure of information required by MiFID II



**Class of Instrument** Debt Instruments

**Client Type** Retail

**Notification if <1 average trade per business in the previous year**

<b>Top 5 Venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume executed as a percentage of total in that class</b>	<b>Proportion of orders executed as a percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of Aggressive Orders</b>	<b>Percentage of directed orders</b>
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	97.39%	96.65%	N/A	N/A	N/A
Canaccord Genuity (ZBU7V5NIMN4ILRFC23)	1.50%	1.67%	N/A	N/A	N/A
Peel Hunt (5493007DWN0R4YBM4C84)	1.11%	1.67%	N/A	N/A	N/A

# RC Brown Investment Management plc RTS28 Top 5 Venue Report to 31/12/2019

Annual disclosure of information required by MiFID II



**Class of Instrument** Exchange Traded Products

**Client Type** Professional

**Notification if <1 average trade per business in the previous year**

<b>Top 5 Venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume executed as a percentage of total in that class</b>	<b>Proportion of orders executed as a percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of Aggressive Orders</b>	<b>Percentage of directed orders</b>
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	100.00%	100.00%	N/A	N/A	N/A

**Client Type** Retail

**Notification if <1 average trade per business in the previous year**

<b>Top 5 Venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume executed as a percentage of total in that class</b>	<b>Proportion of orders executed as a percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of Aggressive Orders</b>	<b>Percentage of directed orders</b>
Winterflood Securities Limited (8BRUP6V1DX3PIG2R0745)	96.78%	94.32%	N/A	N/A	N/A
Peel Hunt (5493007DWN0R4YBM4C84)	3.22%	5.68%	N/A	N/A	N/A