ALPHA
PORTFOLIO MANAGEMENT

Probate Service

A comprehensive and cost-effective solution

The passing away of a relative, partner or close friend can be a distressing time. Sorting out their Estate may be the last thing on one's mind and probate valuations can be complicated and time consuming.

Alpha's Probate Service is here to assist Executors and Administrators deal with the valuation of investments within the Estate.

All valuations are HMRC compliant and cover quoted UK, US and Australian securities, open-ended funds - onshore and offshore, as well as currencies.

With our experience and speed of service this means that we can often provide a valuation within a week of receiving a probate valuation request, depending on the complexity of the Estate.

Jane Mann, Head of Probate Service

Key Features

Our service is open to anyone who requires an official probate valuation or, once probate has been granted, the disposal of investments.

We are able to offer a comprehensive and cost effective solution.

All probate valuations comply with HMRC requirements. Utilising full quarter-up pricing, we cover investments in the deceased's name, where they are held jointly, or where they are held within an ISA or a Third Party Nominee. We can also provide SIPP and SSAS valuations and are able to offer a Friday or Monday alternative if death occurs on a weekend.

Upon settlement of an Estate, Beneficiaries and Trustees have the option of continuing to use Alpha for ongoing support and investment advice.

We will, on your behalf:

- Speak to Registrars for confirmation of holdings.
- Check all certificates to verify they are valid.
- Apply for Letters of Indemnity where certificates are missing.
- Provide the necessary withdrawal forms to enable stock held within Corporate Nominee to either be sold or transferred.
- Produce stock transfers where the Estate is to be divided between Beneficiaries.
- Have cheques reissued in favour of Personal Representatives.
- Ascertain if there is any outstanding money due to the Estate and request these funds from the Registrars.

Jane Mann

Our probate team is headed up by Jane, who has over 20 years of experience in this field and will assist with the validation of shareholdings and production of the probate valuation.

"My aim is to simplify things during a difficult time. I have many years' experience of dealing with an array of issues relating to probate valuations. If you are wondering who to speak to in relation to a deceased estate, I would be happy to help".

Contact us on 0117 203 3460 to find out more

Principal Terms

Probate Valuation

A fee of 0.1%* of the probate value.

Subject to minimum charges of:

- A minimum fee of £50* per valuation.
- £10* per line of stock for holdings held within the firm's nominee service, or following receipt of a confirmation letter from the Registrar.
- £20* per line of stock for holdings that need to be checked at the Registrar.

*VAT will be charged at the applicable rate.

Disposing of Investments

If you choose to dispose of the holdings, Alpha's headline charges are:

- 1.5% on the first £10,000, 0.5% on the balance, per transaction.
- For UK-listed investments, a minimum charge of £30 per transaction applies.
- For foreign-listed investments, a minimum charge of £50 per transaction applies for holdings in CREST. For holdings outside of CREST, a fee of £200 is applicable, in addition to standard dealing charges.
- No compliance charges.

Please note, shares/investments must be held within our nominee prior to any disposal.

Please refer to Alpha's **Probate Service Fee Schedule** and **Terms & Conditions**. Third-party charges will be passed on at cost.

Key Benefits

- Quickly sorting through share certificates and any documents relating to share/fund holdings.
- Whilst not a requirement, physical share certificates would assist in us establishing any holding, together with those that are no longer valid.
- Each holding will be verified with the appropriate Registrar. This can be done from either certificates you send in or from a comprehensive schedule provided by yourselves. We can provide a schedule to be completed if necessary.
- There is no charge levied where, after investigation, a company is found to have no value. A full list detailing any holdings that are no longer valid will be provided.
- There is no charge levied for registering the Probate, or any Legal Documents with the respective Registrars.
- A competitive share dealing service is available, following the sight of a sealed copy of the Grant of Probate.
- There is no charge levied for applying for Letters of Indemnity on your behalf, which cover holdings that have been confirmed but where no valid certificate(s) are available.
- CREST transfer forms for those holdings which are to be sold can be provided or, alternatively, stock transfer forms can be provided for those shares, which are to be transferred (transfer fees apply).

Contact us on 0117 203 3460 probates@alpha-pm.co.uk

Learn more at www.alpha-pm.co.uk

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