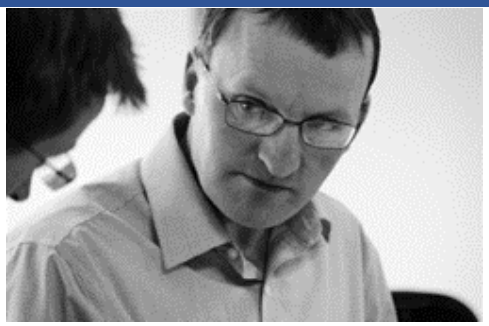
ALPHA
PORTFOLIO MANAGEMENT



AIM IHT Portfolio Service

A research based solution available to private individuals who are looking to take advantage of Business Relief (BR) for IHT purposes.

The AIM IHT Portfolio Service is a discretionary investment service that seeks to reduce a client's potential exposure to Inheritance Tax (IHT) on death. This can be achieved through the construction of an investment portfolio of shares traded on the Alternative Investment Market (AIM), which have been held for a two-year qualifying period.



Mark Sevier, Lead Manager

Mark Sevier

- Leads the AIM research team at Alpha.
- Analysing AIM quoted companies since its inception in June 1995.
- Over 15-years' experience managing AIM IHT portfolios.
- Small and mid-cap equity analyst for over 30-years.
- StarMine rated equity analyst for accuracy of stock recommendations.

This experience in AIM companies is backed by:

- Independent research from specialist mid and small cap research brokers.
- Experience of managing and dealing in illiquid quoted companies.
- Regular meetings or briefings from company management teams.
- Analysis of company Reports & Accounts.

Key Features

- Low initial minimum investment, from only £50,000.
- Subsequent investments of £20,000 or more can be made, however please note that each additional investment will take two years from the date that the underlying security has been purchased to attract IHT relief.
- IHT qualifying shares held within your ISA will be free from Capital Gains Tax, Income Tax and help mitigate Inheritance Tax.
- Higher risk, capital growth but with a conservative approach.
- Income option available.
- Alpha has an open and transparent policy with regard to fees and charges. Please refer to our **AIM IHT Portfolio Service Fee Schedule** for our charges, which includes all our investment management and custody fees.
- Additional terms and conditions apply.

Our Approach

Alpha receives and analyses a wide range of external research, supplemented by FactSet to assist in identifying potential investments. Alongside this, the research team hold regular meetings with management teams of many AIM companies. These can be particularly useful when evaluating and monitoring investment opportunities that may be suitable. AIM comprises many early stage technology, mining and oil exploration businesses, which we typically avoid as these tend to be loss making, cash hungry and are not likely to pay dividends.

"One of our key investment requirements is strong cash flow. We seek to invest in well-established business models with experienced management teams and strong cash flow. This means businesses capable of funding growth and progressive dividend policies." ***Mark Sevier***

Contact us on 0117 203 3460 to find out more

Key Benefits

- **Reduction of IHT liability**: Business Relief offers potential 100% IHT relief on qualifying AIM shares that have been held for a minimum of two years. With effect from 6th April 2026 Business Relief on qualifying AIM shares was reduced to 50%.
- **Diversification**: Portfolio's typically contain 20-30 holdings covering a broad range of industries.
- **Simplicity**: Compared to some IHT mitigation strategies, the service is a simple, cost effective way of mitigating inheritance tax.
- **Growth Potential:** AIM is home to a wide variety of companies that offer the potential for capital growth and dividends.
- **Access**: The investor retains ownership and control of the portfolio and has 100% access to capital and income. This offers the investor the flexibility to alter their IHT strategy in the future at minimal cost.
- **Expertise**: A specialist portfolio manager, supported by an experienced research and investment team, selects stocks with a view to constructing a diversified portfolio giving exposure to companies quoted on AIM with the intention of generating long term capital growth. Direct access to the portfolio manager ensures transparency of holdings and overall strategy.

Key Risks

- **Investment Risk**: Any investment in shares involves significant risk and should be regarded as a long-term investment. The value of investments and the income from them can fall as well as rise and investors may get back less than they originally invested.
- **Risks relating to AIM shares**: AIM is a market designed primarily for emerging or smaller companies to which a higher investment risk tends to be attached than is generally the case for larger or more established companies.
- **Liquidity Risk**: Investments in smaller companies such as those quoted on AIM can be highly illiquid. The price quoted for valuation purposes may be significantly different to the price achieved if an immediate sale is required. This can be exacerbated during periods of significant market volatility or risk aversion.
- **Legislation:** Legislation could change in the future in a manner which could adversely impact the effectiveness of the portfolio service as a means of mitigating IHT liability or the effective CGT rates.
- **Qualification:** Only certain companies qualify for IHT relief and there is no guarantee that these will be companies generating positive investment returns. We look to invest in shares that are believed to qualify at the point of acquisition. However, we cannot guarantee that such shares will retain their status and any change in the status of the shares may adversely impact the effectiveness of the portfolio service.
- **Making Withdrawals:** Please note that a cash withdrawal will lead to an immediate loss of IHT benefits on the amount withdrawn and the capital will return to the investor's taxable estate.

Contact us on

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Learn more at www.alpha-pm.co.uk

This document is intended to be informative only, it should not be taken as advice and does not constitute a recommendation to buy or sell securities or to invest in any of the markets and/or sectors referenced.

The value of the investments and the income from them may go down as well as up and you may not get back the full amount you invested. Past performance is not a guide to future performance.

Information concerning taxation treatment is based on our understanding of current law and HMRC practice. Levels and bases of, and reliefs from taxation depend on the individual circumstances of each client and are subject to change.

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